

DIFC Innovation License (for tech-startups)

The [DIFC](#) started by attracting financial technology, or Fintech players into its [DIFC Fintech Hive](#), which is an accelerator that just completed its third cohort, with over 30 fintech companies. It quickly extended the benefits of a startup license to all kinds of tech startups – fintech, edutech, regtech, and all technology-based startups that wish to cater to the region.

The [DIFC tech startup license](#) offers [heavily discounted](#) initial and ongoing fees, world-class co-working spaces at low costs, and an [ecosystem](#) of fellow technology firms, seed and angel investors, and access to the leading venture capital firms in the region.

Costs

- License costs per annum - US\$ 1,500 – [waived for year 1](#)
- Desk space - US\$ 525 per month (payable monthly or annually) - usage of up to 80 hours per month – [3 months lease payments can be deferred for upto 6 months](#)
- Mandatory share capital - [waived](#)
- Application/registration fee – [waived](#)
- 4 visa option on the first desk, with [reduced visa costs](#) (around AED 3,500 per visa, for a 3-year visa).
- Establishment Card - \$618
- PSA Deposit - \$681 (refundable)

The [services](#) we offer include:

1. Assistance in incorporation and approvals - US\$ 1,500 (one-time)
2. Company secretarial services - US\$ 1,000 per annum (optional)

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3. DEWS Registration services - US\$ 500 (initial), US\$ 200 (monthly) +US\$ 20 per employee
 4. Legal documentation - shareholder agreements, IP assignment and exploitation agreements, JVs, IP registrations, Employee stock payments – from US\$ 1,500 per agreement